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The Legacy IRA Act is a win-win, both for seniors who want to support philanthropic causes and for charitable organizations that benefit from individual philanthropy. By building on the IRA Charitable Rollover, which has generated millions of dollars in new or increased contributions to local and national charities, this bill would allow more seniors to benefit from the rollover and make tax-free charitable contributions.

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The annual qualified charitable distribution (QCD) limit of \$100,000 will be indexed for direct gifts to charity starting in 2024. Individuals age 70½ or older are permitted to make distribution n



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